



## Panther II Independent Contractor Insurance Coverage Options



McGRIFF, SEIBELS & WILLIAMS, INC.

# Welcome to McGriff Independent Contractor Insurance Programs

There has been a change to the insurance broker for your Independent Contractor insurance programs sponsored through settlement deduction. We would like to introduce you to your coverage options offered by Protective, AIG, and Zurich through McGriff, Seibels & Williams.

The following coverage options offered by Protective, AIG, and Zurich meet the requirements set forth in your Independent Contractor's Agreement with Panther II Transportation, Inc. billed via Weekly Settlement Deduction:

- Unladen Liability Insurance\*
- Physical Damage Insurance
- Occupational Accident Insurance\*\*
- Passenger Accident Insurance

\*Non-Trucking Liability Insurance is required coverage to be carried per your Independent Contractor's Agreement with Panther II Transportation, Inc. The unladen coverage offered by Protective satisfies this requirement

\*\* Occupational Accident or Workers' Compensation Insurance coverage is required coverage to be carried per your Independent Contractor's Agreement with Panther II Transportation, Inc.. Occupational Accident Insurance is a form of Work Injury Insurance.

**If you have any questions about your coverage please contact Darrell Bomberger with McGriff, Seibels & Williams at 503-943-6635 or via email at [dbomberger@mcgriff.com](mailto:dbomberger@mcgriff.com)**

# Unladen Liability Insurance Overview

As part of the requirements of your Independent Contractor's Agreement with Panther II Transportation, Inc., you have agreed to obtain Non-Trucking Liability Insurance. McGriff, Seibels & Williams provides an Unladen Liability Insurance option through Protective Insurance Company which meets your requirements and is available to you via Settlement Deduction while you are leased to Panther II Transportation, Inc..

**Cost: \$23.10 Per Week**

**Policy Number: OL 000119-17**

**Deductible: \$0\***

**Combined Single Limit: \$1,000,000**

\*Please note, you still may have financial liabilities to Panther II Transportation, Inc.

## What is Unladen Liability Insurance?

Unladen Liability Insurance covers your personal liability to the general public for Bodily Injury and Property Damage that you may cause in an accident while you are not transporting cargo.

## Is Unladen Liability Insurance the same as “Bobtail Liability Insurance”?

**No.** A true Bobtail policy is only active if there is no trailer or chassis attached to your truck. Unladen coverage covers you while you are not transporting cargo for a motor carrier. This program offers Unladen Liability Coverage.

## What is my Unladen Liability Deductible?

- **\$0**

## If I have a claim to report, who do I call?

- All claims, losses must be reported by phone to Panther II Transportation, Inc. at **(800)-685-0657 opt 2, option 4, then opt 1** for accidents, spills and emergencies. Then you will need to contact Protective Insurance at **(800)626-8381, ext. 5074**.

## I would like a copy of my Unladen Liability Insurance Policy. Where can I get that?

- **Certificates of Insurance are sent to you by mail or by email or fax by contacting Darrell Bomberger with McGriff (dbomberger@mcgriff.com)**
- **If you would like a copy of your policy documents, please contact Darrell Bomberger with McGriff (dbomberger@mcgriff.com)**

## What if I choose not to enroll in the Unladen Liability Insurance offered by Protective Insurance?

- **You are not required to enroll in the Protective Insurance program. If you choose to obtain insurance from another insurer, you'll need to provide a certificate of insurance to Panther II Transportation, Inc. showing that you have Non-Trucking Liability Insurance that meets the requirements in the Independent Contractor's Agreement.**

**2** | The information contained in this document is intended to be a guide only. Please consult any Evidence of Coverage and/or coverage summaries provided to you by your insurance company, or please contact McGriff, Seibels & Williams for a copy of your insurance policy(s) and all applicable endorsements for the exact terms and conditions of your policy(s). The Overview for each program, together with your certificate of insurance are furnished to satisfy the requirements of 49 C.F.R. §376.12(j)(2).

# Occupational Accident Insurance Overview

As part of the requirements of your Independent Contractor's Agreement with Panther II Transportation, Inc., you have agreed to procure Occupational Accident or Workers' Compensation Insurance for you and any of your drivers. Your Independent Contractor's Agreement requires a minimum of \$1,000,000 Combined Single Limit. McGriff, Seibels & Williams provides an Occupational Accident Insurance option through Zurich American Insurance Company which meets your requirements and is available to you via Settlement Deduction while you are leased to Panther II Transportation, Inc. **You and all participating drivers must be paid via 1099 to be eligible for Occupational Accident Insurance.**

- **Limits: \$1,000,000**
- **Premium:**
  - **Cargo Van Contractor: \$23.95 per week**
  - **Straight Truck Contractor: \$27.99 per week**
  - **Semi-Tractor Contractor: \$35.70 per week**
- **Policy Number: OCA3760606**
- **Deductible: \$0 per Occurrence**

**If I have a claim to report, who do I call?**

- All claims, losses must be reported by phone to Panther II Transportation, Inc. at **(800)-685-0657 opt 2, option 4, then opt 1** for accidents, spills and emergencies. Then you will need to contact Zurich American Insurance Company at **(866)280-4394**.

**I would like a copy of my Occupational Accident Insurance Policy. Where can I get that?**

- **Certificates of Insurance are sent to you by mail or or by email or fax by contacting Darrell Bomberger with McGriff (dbomberger@mcgriff.com)**
- **If you would like a copy of your policy documents, please contact Darrell Bomberger with McGriff (dbomberger@mcgriff.com)**

**What if I choose not to enroll in the Occupational Accident Insurance offered by Zurich Insurance?**

- **You are not required to enroll in the Zurich American Insurance Company program. If you choose to obtain insurance from another insurer, you'll need to provide a certificate of insurance to Panther II Transportation, Inc. showing that you have Occupational Accident Insurance that meets the requirements in the Independent Contractor's Agreement.**

## Schedule of Benefits:

| Coverage                            | Zurich 2017-2018 Quote                                   |                           |
|-------------------------------------|--|---------------------------|
|                                     | Occupational Accident                                    | Non-Occupational Accident |
| <b>Accidental Death Benefit</b>     |  |                           |
| Principal Sum (Death Benefit)       | \$75,000   | \$10,000                  |
| Survivor's Benefit                  | \$225,000 Principal Sum, \$2,500 Monthly Benefit Ammount | None                      |
| Commencement Period                 | 365 Days   | 365 Days                  |
| <b>Accidental Dismemberment</b>     |  |                           |
| Principal Sum                       | \$300,000  | \$10,000                  |
| Commencement Period                 | 365 Days   | 365 Days                  |
| <b>Accidental Paralysis Benefit</b> |  |                           |
| Principal Sum                       | \$300,000  | None                      |
| Commencement Period                 | 365 Days   | None                      |

*Schedule of Benefits Continued on Page 4*

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# Occupational Accident Insurance Overview (continued)

| Coverage   | Limits   |  |
|--|--|--|
| <b>Accidental Medical Expense Benefit</b>          |  |  |
| Maximum Benefit Amount - Lifetime                  | \$1,000,000  | \$10,000   |
| Commencement Period                                | 90 Days  | 90 Days  |
| Deductible Amount                                  | \$0  | \$0  |
| Maximum Benefit Period                             | 104 Weeks  | 52 Weeks   |
| Accidental Dental Benefit Maximum                  | \$2,000  | \$1,000  |
| Ambulance  | 1 Round Trip to and from a Hospital, with Maximum of \$10,000 Per Accident | 1 Round Trip to and from a Hospital, with Maximum of \$10,000 Per Accident |
| Chiropractic & Acupuncture                         | \$1,000 Per Injury   | \$1,000 Per Injury   |
| Physical, Occupational or Work Hardening Therapies | Maximum-combined 36 visits   | Maximum-combined 36 visits   |
| Mental and Nervous or Depressive Condition         | 1 visit per day to a maximum of \$25 per visit and 20 visits per Accident  | 1 visit per day to a maximum of \$25 per visit and 20 visits per Accident  |
| <b>Temporary Total Disability Benefit</b>          |  |  |
| Weekly Benefits                                    | \$500 Weekly Maximum<br>\$125 Weekly Minimum                               | \$500 Weekly Maximum<br>\$125 Weekly Minimum                               |
| Benefit Percentage                                 | 75%  | 70%  |
| Commencement Period                                | 90 Days  | 90 Days  |
| Waiting Period                                     | 7 Days   | 14 Days  |
| Maximum Benefit Period                             | 156 Weeks  | 13 Weeks   |
| <b>Continuous Total Disability Benefit</b>         |  |  |
| Weekly Benefits                                    | \$500 Weekly Maximum<br>\$50 Weekly Minimum                                | Not Covered  |
| Benefit Percentage                                 | 75%  | Not Covered  |
| Maximum Benefit Amount                             | \$200,000  | Not Covered  |
| Waiting Period                                     | Equals Maximum Benefit Period for Temporary Total Disability               | Not Covered  |
| Maximum Benefit Period                             | 70 Years (But not Beyond Full Social Security Retirement Age)              | Not Covered  |
| <b>Maximum Liability Limits</b>                    |  |  |
| Combined Single Limit of Liability                 | \$1,000,000  | \$10,000   |
| Aggregate Limit of Liability                       | \$2,000,000  | \$20,000   |
| Pre-Existing Conditions                            | \$10,000   | Not Covered  |
| Occupational Disease                               | \$50,000   | Not Covered  |
| Occupational Cummulative Trauma                    | \$50,000   | Not Covered  |

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## Physical Damage Insurance Overview

As an Owner-Operator, you typically need to purchase **Physical Damage Insurance** for your equipment to insure against any losses. This is not only “good business practice,” it is usually a requirement of your equipment leasing or finance company.

Protective Insurance provides a Physical Damage option via McGriff, Seibels & Williams available to you via settlement deduction while you’re leased to Panther II Transportation, Inc.

- **Policy Number: OL 000119-17**
- **Deductible: \$1,000 for Power Units**
- **Limit: Actual Cash Value or Stated Value, whichever is less**
- **Comprehensive & Collision Coverage**
- **Cost:**
  - **Cargo Vans: 6.00% of Stated Value annually (0.1154% Weekly)**
  - **Straight Trucks & Tractors: 5.00% of Stated Value annually (.00962% Weekly)**
    - **Example: a Cargo Van with a Stated Value of \$100,000 would be charged \$115.38 per week. A Straight Truck or Tractor with a Stated Value of \$100,000 would be charged \$96.20 per week.**

## Supplemental Program Enhancements (Automatically Included)

### 1. Towing and Storage

Coverage in the event your unit would need to be towed due to a covered loss equal to 10% of the actual cash value or stated amount of the vehicle (whichever is less). Subject to **maximum of \$25,000**.

### 2. Downtime/Rental Reimbursement

Coverage for lost revenue due to a damaged power unit, up to **\$500 per week**, subject to a maximum of 8 weeks. This is subject to a 30 day waiting period which begins once the insurer and the insured authorizes repair. This is often applied to the rental of a power unit so you can continue generating revenue while your unit is being repaired.

### 3. Electronic Equipment

Coverage for repair or replacement of electronic equipment such as satellite communication equipment, antennas, tapes, records, discs or other similar devices used for audio, visual or data purposes. Subject to a **\$5,000 maximum and \$250 deductible (\$500 deductible for loss due to theft)**.

# Physical Damage Insurance Overview (continued)

## If I have a claim to report, who do I call?

- All claims, losses must be reported by phone to Panther II Transportation, Inc. at **(800)-685-0657 opt 2, option 4, then opt 1** for accidents, spills and emergencies. Then you will need to contact Protective Insurance at **(800)626-8381, ext. 5074**.

## I would like a copy of my Physical Damage Insurance Policy. Where can I get that?

- **Certificates of Insurance are sent to you by mail or or by email or fax by contacting Darrell Bomberger with McGriff (dbomberger@mcgriff.com)**
- **If you would like a copy of your policy documents, please contact Darrell Bomberger with McGriff (dbomberger@mcgriff.com)**

# Passenger Accident Insurance Overview

National Union Fire Insurance Company of Pittsburgh, PA (AIG) offers optional coverage for passengers that have been authorized by Panther II Transportation, Inc. and who are not helpers or co-drivers.

- **Policy Number: SRG 0009118488-A**
- **Deductible: \$0**
- **Premium: \$8 per week per passenger**
- **Limit: Please see below:**

| Coverage  | Limits                       |
|---|------------------------------|
| Passenger Accident                                | Passengers Over 18 Years Old |
| Accidental Death & Dismemberment                  | \$ 300,000                   |
| Dental (Per Tooth/Per Accident)                   | \$ 250                       |
| Overall Accidental Medical Expense Maximum Amount | \$ 500,000                   |
| Aggregate Limit                                   | \$ 3,000,000                 |

## If I have a claim to report, who do I call?

- All claims, losses must be reported by phone to Panther II Transportation, Inc. at **(800)-685-0657 opt 2, option 4, then opt 1** for accidents, spills and emergencies. Then you will need to contact AIG at **(800)551-0824**, or via email at **AHClaims@AIG.com**.

## I would like a copy of my Passenger Accident Insurance Policy. Where can I get that?

- **Certificates of Insurance are sent to you by mail or or by email or fax by contacting Darrell Bomberger with McGriff (dbomberger@mcgriff.com)**
- **If you would like a copy of your policy documents, please contact Darrell Bomberger with McGriff (dbomberger@mcgriff.com)**

## Weekly Rates

| Coverage                    | Weekly Rate (Per Unit) |
|-----------------------------|------------------------|
| Unladen Liability Insurance | \$18.12                |
| Physical Damage             | 0.0865 of Stated Value |
| Occupational Accident       |                        |
| Cargo Van                   | \$21.95                |
| Straight Truck              | \$26.99                |
| Semi-Tractor                | \$34.70                |
| Passenger Accident          | \$8.00                 |